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## Honolulu could get new hotel

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PBN got an exclusive first look at a new high-rise project in Honolulu that could include a hotel at the corner of Kapiolani Boulevard and Atkinson Drive, across from the Hawaii Convention Center.

Jim Ratkovich, CEO of James Ratkovich & Associates Inc., a Los Angeles-based real estate advisory and development firm, who has developed other projects in Hawaii, and Bill Witte, president of Salem Partners, a Los Angeles-based investment bank and wealth management firm, have signed a joint venture agreement with Japan-based Kajima Kagaku USA Inc. on the "Manaolana Place" project.

Ratkovich and Witte, who have formed Manaolana Partners for the development, and Kajima Kagaku have agreed to combine their properties, which total about 51,000 square feet, to build a 400-foot-high building.

Manaolana Partners' lot is about 36,000 square feet and is located behind the Atkinson Center, which includes such retailers as 7-Eleven, Subway and Supercuts.

**Duane Shimogawa**

Reporter

*Pacific Business News*

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A rendering of the "Manaolana Place" mixed-use project at the corner of Atkinson Drive and Kapiolani Boulevard in Honolulu across from the Hawaii Convention Center

